

Business Model

Value creation
for stakeholders



OPERATIONAL
EXCELLENCE



CARBON
NEUTRALITY
BY 2050



ALLIANCES FOR
DEVELOPMENT

Competences,
technological innovation
and digitalization

Eni business model is aimed at the **creation of value for all stakeholders** through a strong **presence along the entire value chain** of energy. Eni aims to contribute, directly or indirectly, to the achievement of the **Sustainable Development Goals (SDGs)** of the United Nations 2030 Agenda, supporting a just energy transition, which responds with concrete and economically sustainable solutions to the challenges of combating climate change and giving access to energy in an efficient and sustainable way, for all.

Eni organically combines its business plan with the principles of environmental and social sustainability, extending its range of action along three pillars:

- ▶ **1.** Eni business is constantly focused on **operational excellence**. This translates into an ongoing commitment to valuing people, safeguarding both the health and safety of people and asset integrity, protecting the environment, integrity and respect for human rights, resilience and diversification of activities and ensuring sound financial discipline. These elements allow the company to seize the opportunities related to the possible evolutions of the energy market and to continue on the path of transformation.
- ▶ **2.** Eni's business model envisages a decarbonization path towards **carbon neutrality by 2050** based on an approach oriented to emissions generated throughout the life cycle of energy products and on a set of actions that will lead to the total decarbonization of processes and products by 2050. This path, achieved through existing technologies, will allow Eni to totally reduce its carbon footprint, both in terms of net emissions and in terms of net carbon intensity.
- ▶ **3.** The third guideline refers to **Alliances for the promotion of development** through the enhancement of the resources of the Countries where it operates, promoting access to electricity and promoting Local Development Programmes (LDPs) with a broad portfolio of initiatives in favour of communities. This distinctive approach, referred to as Dual Flag, is based on collaborations with other internationally recognized players in order to identify the needs of communities in line with the National Development Plans and the United Nations 2030 Agenda. Eni is also committed to creating job opportunities and transferring its know-how and expertise to its local partners.

Eni's business model is developed along these three pillars by leveraging internal expertise, the development and application of innovative technologies and the digitalization process.

A fundamental element of the business model is the Corporate Governance system, inspired by the principles of transparency and integrity, outlined further in the "Governance" section.

